

Evaluate Your Insurance Needs

Pools and Trampolines

Before inviting friends and family over to enjoy your pool or trampoline, know that either may increase your insurance risk. Consider purchasing an umbrella policy in addition to your homeowners insurance to increase your liability coverage. However, because pools and trampolines can be dangerous, some companies may not insure your property if you own them, or there may be policy exclusions for liability for related injuries. An insurance company may also deny coverage or cancel your policy if you do not follow the policy's safety guidelines or fail to inform them when you build a pool or purchase a trampoline. Check with your insurance provider for rates, discounts and safety guidelines (such as installing a fence or locked gate). If you lease a property with a pool, discuss your insurance options with your agent or insurance company.

Out on the Water

A boat insurance policy provides liability coverage if someone is injured on your boat. It also covers bodily injury and property damage to your boat. These policies may be suspended during the months your boat is not in use. Read your policy carefully and speak to your agent as some watercraft policies have minimum or fully earned premiums associated with them.

There are three types of boat insurance loss settlement provisions for damages to your boat:

- **Actual cash value or market value.** An insurer will reimburse you for the current value of the boat, minus your deductible, if you experience a total loss. For a partial loss, the insurer will pay for the depreciated value of lost or damaged items, minus your deductible.
- **Agreed amount value.** You and your insurer have agreed upon a value of your boat at the time you purchase the policy. This is the amount you will be paid if you experience a total loss, minus your deductible. Damage from a partial loss is paid on a replacement cost basis, minus your deductible. In other words, no depreciation is taken on a partial loss.
- **Replacement cost coverage.** An insurer will pay to replace your boat with one that is as similar to your boat as possible in the event of a total loss.

Contact an agent or insurance company to get quotes and determine your options. Our online search tool can help you [find an agent](#).

All-Terrain Vehicle (ATV) Policy

ATVs are not covered by standard automobile insurance policies, but your homeowners policy may partially cover liability. Ask your agent if you have sufficient coverage on your homeowners policy. If you do not, you should consider a separate ATV policy. Ask your provider about age restrictions regarding who may operate the ATV or if the policy covers friends and family.

Travel

Your homeowners insurance will typically follow you, protecting you even while you are not at home. Off-premises' coverage means your belongings are covered anywhere in the world. If you are staying at a hotel and your belongings are stolen, your homeowners policy will provide coverage, but the exact coverage depends on your policy. [Travel insurance](#) may be an option if you determine your current policies do not offer enough coverage.

